Lawyers: Mesothelioma, Heparin, Gadolinium, Trasylol

Watch Voices on Leadership Sponsored by SAP

Asbestos and Lung Cancer, Veterans, Pipefitters, Boilers

Earn 2.40% APY at ING DIRECT. No Fees and No Minimums.

# washingtonpost.com Sign In | Register Now

## The Washington Post

Print Edition | Subscribe | PostPoints



#### **House Passes Obama Stimulus Package**

Bill Gets No GOP Votes; Senate Will Now Debate Its Version

Political Browser: The Post's Daily Guide to Politics on the Web MORE »

By <u>Paul Kane</u> Washington Post Staff Writer Thursday, January 29, 2009; Page A01

The House approved an \$819 billion stimulus package on a near party-line vote yesterday, a plan breathtaking in size and scope that President Obama hopes to make the cornerstone of his efforts to resuscitate the staggering economy.



Obama engaged in an all-out lobbying push for the bill, which is among the most expensive pieces of legislation ever to move through Congress, and marked a big victory for his presidency a little more than a week into his term. He will now turn his attention to the Senate,

where Democrats are scheduled to begin debate on the measure on Monday and the price tag is likely to reach \$900 billion.

Larger than the combined total cost of the wars in Iraq and Afghanistan so far, the two-year stimulus plan would provide up to \$1,000 per year in tax relief for most families, dramatically increase funding for alternative energy production, and direct more than \$300 billion in aid to states to help rebuild schools, provide health care to the poor and reconstruct highways and bridges.

But Obama's personal salesmanship effort failed to secure a single Republican supporter for the spending plan, which passed

on a 244 to 188 vote. Just a day after the president spent more than an hour behind closed doors at the Capitol seeking their support, all 177 House Republicans opposed the measure, arguing that it would spend hundreds of billions of dollars on initiatives that would do little to stimulate the economy. Eleven Democrats opposed the bill.

In a statement issued after the early evening vote, Obama said he was "grateful" for the House action.

"There are many numbers in this plan," he said in the statement. "But out of all these numbers, there is one that matters most to me: This recovery plan will save or create more than 3 million new jobs over the next few years.

While Obama made no mention of the unanimous Republican opposition, a top adviser immediately warned of the political fallout GOP lawmakers could face from constituents struggling in tough economic times.

"There will be people in districts all over the country that will wonder why, when Advertisement there's a good bill to get the economy moving again, while we still seem to be playing political gotcha," White House press secretary Robert Gibbs said in an interview.

Some moderate Republicans who opposed the bill left open the chance of supporting the final version if the White House and Senate address their concerns about spending. And Democrats remain hopeful of securing a more bipartisan result in the Senate, where committee action has driven up the cost as the amount of tax relief has increased, something Republicans have demanded before they will consider offering their support.

In addition to other tweaks to the tax portion of the package, the Senate Finance Committee added a \$70 billion fix to the alternative-minimum tax to the chamber's version of the bill, a provision aimed at preventing the tax from being applied to middle-class households, pushing the total cost to at least \$890 billion.

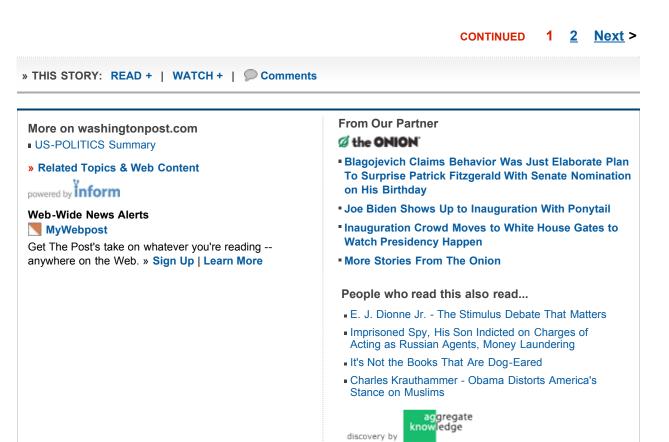
The Finance Committee also added a provision that would reduce taxes on businesses that buy back their own debt at a discount. Senators in both parties were readying amendments to make further changes, including a proposal that would dramatically reduce taxes, from 35 percent to 5.25 percent, on corporate





profits earned abroad and brought back to the United States.

Advocates say that the measure, sponsored by <u>Sens. Barbara Boxer</u> (D-Calif.) and <u>John Ensign</u> (R-Nev.), would prompt companies to "repatriate" hundreds of billions of dollars, money that could be used to expand domestic operations and save jobs. Supporters estimate it could increase federal tax revenue by as much as \$40 billion.



Most Viewed Politics Articles
A Bitter End for Blagojevich

» Top 35 Politics Articles

GOP Stakes Its Claim With Stimulus Vote
 Senate Passes Health Insurance Bill for Children
 Obama Stocks White House With Prominent Lawyers

» Most Popular on washingtonpost.com

## More in the Politics Section



### 2008 Fundraising

See who is giving to the '08 presidential candidates.

- Research Donations ... By Name, Occupation, Employer or Zip Code
- ...By State

#### Latest Politics Blog Updates

- The Trail: Veterans Affairs Deputy Secretary Named (updated 13 minutes ago)
- Government Inc.: State Department Cancels Iraq Contract With Blackwater (updated 1 hour ago)
- The Fix: Steele Elected RNC Chair (updated 1 hour ago)
   Conital Briefing: Today on the Hill (updated 14 hours ago)
- Capitol Briefing: Today on the Hill (updated 11 hours ago)
- Index of Politics Columns and Blogs | Opinions Section

#### © 2009 The Washington Post Company

